

EDUCATING TODAY FOR A BETTER TOMORROW

Gladewater ISD Bond Proposition 2026





Mrs. Rae Ann Patty, Superintendent

Mrs. Candy Keller, Chief Financial Officer

**John Martin, Hilltop Securities Senior
Managing Director**

PROPOSED PROJECTS

\$6.5 Million for 10 years or \$8.1 Million for 15 years
Bond WILL NOT INCREASE CURRENT TAX RATE

The following improvements are proposed:

- Buses for Trips and Routes with Seat Belts to the Specifications of SB 546
- Air Conditioning Unit Replacements
- Heat Exchangers
- Painting and Beautification of GHS and GPS
- Safety Upgrades: Keyless entry to the exterior doors at GHS and GPS
- Upgrade the Radio and Replace the Intercom Systems
- Replace the Chillers and Boilers at GHS
- Pole Barn for CTE Ag Classes

TAX RATE

Gladewater ISD Board of Trustees adopted the following 2025-2026
TAX RATES:

- Maintenance and Operations (M&O) = \$0.7552/\$100
- Interest and Sinking (I&S) = \$0.253336/\$100
- Total Tax Rate = \$1.008536/\$100
- Date Rate Adopted: September 15, 2025

GISD TAXES IN 2024-2025 TAX YEAR (\$100,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$166,670
Taxable value \$33,336

Yearly	Monthly
\$340	\$28

Avg GISD Home Value \$200,000
Taxable value \$60,000

Yearly	Monthly
\$612	\$51

Avg GISD Home Value \$300,000
Taxable value \$140,000

Yearly	Monthly
\$1,428	\$119

Tax Rate
1.020211

GISD TAXES IN 2025-2026 TAX YEAR (\$140,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$166,670
Taxable value \$0

Yearly	Monthly
\$0	\$0

Avg GISD Home Value \$200,000
Taxable value \$20,000

Yearly	Monthly
\$202	\$17

Avg GISD Home Value \$300,000
Taxable value \$100,000

Yearly	Monthly
\$1,009	\$84

Tax Rate
1.008536

GISD TAXES IN 2026-2027 TAX YEAR (\$140,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$166,670
Taxable value \$0

Yearly	Monthly
\$0	\$0

Avg GISD Home Value \$200,000
Taxable value \$20,000

Yearly	Monthly
\$202	\$17

Avg GISD Home Value \$300,000
Taxable value \$100,000

Yearly	Monthly
\$1,009	\$84

Tax Rate
1.008536

Change from
2024-2025
To 2026-2027

-\$340

-\$28

-\$410

-\$34

-\$419

-\$35

Note: The Tax Rate for 2026-2027 assumes no reduction in the prior year's M&O tax rate>

TAX IMPACT



Explanation of overall tax decrease:

NO TAX INCREASE for those having the "Age 65 Homestead". Exemption affidavit. For questions on how to apply, contact Gladewater ISD Tax Assessor Collector, Trecia Turner at (903) 845-2436.

SO, HOW WILL THE BOND AFFECT TAXES?

Explanation of overall tax decrease:

- Due to state legislation, the tax rate has decreased by \$0.44 over the last 5 years and will remain at the new rate through next year.
- GISD gives a 20% discount to all homestead owners before any other exemptions.
- GISD also gives early payment discounts of 3% if paid in October, 2% if paid in November and 1% if paid in December.
- Voters approved the \$140,000 Homestead Exemption on November 4th, the taxable value of a home was reduced by an additional \$40,000 from last year.
- For homes valued at \$140,000 or below, your school tax bill will be \$0.

LAST DAY to REGISTER to VOTE - APRIL 2nd
EARLY VOTING APRIL 20TH - 28TH
ELECTION DAY: SATURDAY, MAY 2nd

GISD TAXES IN 2024-2025 TAX YEAR (\$100,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$166,670
Taxable value \$33,336

Tax Rate
1.020211

Yearly	Monthly
\$340	\$28

Taxable Value		Tax Owed
\$166,670	20% discount \$166,670 - \$33,334	\$133,336
\$133,336	less Homestead Exemption \$100,000	\$33,336
\$33,336	\$33,336 / 100	\$333.36
\$333.36	X 1.020211	\$340

October	3% discount
November	2% discount
December	1% discount

GISD TAXES IN 2025-2026 AND 2026-2027 TAX YEAR (\$140,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$166,670
Taxable value \$0

Tax Rate
\$1.008536

Yearly	Monthly
\$0	\$0

Taxable Value		Tax Owed
\$166,670	20% discount \$166,670 - \$33,334	\$133,336
\$133,336	less Homestead Exemption \$140,000	- \$6,664

Note: The Tax Rate for 2026-2027 assumes no reduction in the prior year's M&O tax rate>

GISD TAXES IN 2024-2025 TAX YEAR (\$100,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$200,000
Taxable value \$60,000

Tax Rate
1.020211

Yearly	Monthly
\$612	\$51

Taxable Value		Tax Owed
\$200,000	20% discount \$200,000 - \$40,000	\$160,000
\$160,000	less Homestead Exemption \$100,000	\$60,000
\$60,000	\$60,000 / 100	\$600
\$600	X 1.020211	\$612

October	3% discount
November	2% discount
December	1% discount

Tax Rate
\$1.008536

GISD TAXES IN 2025-2026 AND 2026-2027 TAX YEAR (\$140,000.00 HOMESTEAD EXEMPTION)

Avg GISD Home Value \$200,000
Taxable value \$20,000

Yearly	Monthly
\$202	\$17

Taxable Value		Tax Owed
\$200,000	20% discount \$200,000 - \$40,000	\$160,000
\$160,000	less Homestead Exemption \$140,000	\$20,000
\$20,000	\$20,000 / 100	\$200
\$200	X 1.008536	\$202

Note: The Tax Rate for 2026-2027 assumes no reduction in the prior year's M&O tax rate>

A MESSAGE FROM MRS. PATTY, GLADEWATER ISD SUPERINTENDENT

As your Superintendent of Schools, I'm excited to share the details of our upcoming bond election on May 4, 2026. The proposed bond targets improvements and renovations to District facilities used by our students every day. The proposed bond will update and modernize the District's learning environments. It also includes upgrades to our campus facilities, ensuring we are providing the best learning facilities that are safe for our students. Thank you for your continued support of our schools!

















